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PRACTICE AREAS

Corporate and Business Transactions

Private Equity
Securities Transactions

Regulation and Compliance

Corporate Governance
Evaluation of Regulatory
Risk
Operational Advice
Securities Regulation
Advice and Training

EDUCATION

Columbia University
School of Law, J.D.,
1992,
Harlan Fiske Stone
Scholar; Parker School
Certificate in Foreign
Law (honors)
Head Articles Editor,
*Columbia Journal of
Transnational Law*
Université de Genève,
Certificat d'Etudes
Européennes, 1989
Amherst College, B.A.,
1986

Scott C. Budlong

Scott C. Budlong focuses on transactional and regulatory securities matters. He provides strategic advice to hedge funds, investment banks and financial institutions regarding public and private securities transactions, including resales and other liquidity options. He also counsels clients in connection with Rule 144, Rule 144A, Regulation S, Section 13 and Section 16, as well as on general securities and regulatory issues. Mr. Budlong has significant experience advising public companies on Sarbanes-Oxley compliance and corporate governance questions.

Mr. Budlong has published articles in several professional journals, including *The Hedge Fund Law Report*, *Insights*, *International Business Lawyer*, *International Financial Law Review* and *World Securities Law Report*.

Mr. Budlong is admitted to practice in New York.

NEWS

RK&O's representation of ORIX USA on agreement to acquire a majority interest in Mariner Investment Group mentioned in *The Am Law Daily*

Scott Budlong joins Richards Kibbe & Orbe LLP as a partner

SEMINARS & SPEAKING ENGAGEMENTS

RK&O partners participate in the panel discussion "Receiving Information, Managing Risk, and Preserving Liquidity: Strategies for the Current Regulatory Landscape" at the Financial Services General Counsel Luncheon in San Francisco

RK&O partners co-host "From Creditor to Equity Holder: How to Make Your Post-Reorganization Equity Work Harder for You"

PUBLICATIONS

"Deconstructing *WaMu*: Managing Insider Trading Risks as an Ad Hoc Committee Member" by Eva Marie Carney, Michael Mann and Scott Budlong featured as *Law360* Expert Analysis piece

"Deconstructing *WaMu*: Managing Insider Trading Risks as an Ad Hoc Committee Member" by Eva Marie Carney, Michael Mann and Scott Budlong

"Big Love: SEC Introduces 'Large Trader' Reporting System" by Scott Budlong and Selina Tay

"Buying a Majority Interest in a Hedge Fund Manager: An Acquirer's Primer on Key Structuring and Negotiating Issues" by Scott Budlong, Eva Marie Carney, Thao Do, Eric O'Meara, William Orbe and Kenneth Werner published in *The Hedge Fund Law Report*

"Security-Based Swaps under Section 13 Beneficial Ownership Rules: SEC Proposes (for Now) to Preserve the Status Quo" by Scott Budlong and Selina Tay

SCOTT C. BUDLONG (Cont.)

"A Loan Trader's Guide to Reorganization Equity" by Thao Do, Scott Budlong and Julia Lu published by *Law360*

"A Loan Trader's Guide to Reorganization Equity" by Thao Do, Scott Budlong and Julia Lu

"Liquidity for Post-Reorganization Securities Under Section 1145 of the Bankruptcy Code" by Scott Budlong published in *The Hedge Fund Law Report*

"Regulation of Short Sales: SEC Adopts Alternative Uptick Rule Triggered By 10 Percent Circuit Breaker" by Scott Budlong, Selina Tay and Gianna Quach

"SEC Revises Recent Guidance on Deadline for Initial Schedule 13D Filing" by Scott Budlong, Selina Tay and Gianna Quach

"SEC Issues Interpretive Guidance on Exchange Act Sections 13(d) and 13(g)" by Scott Budlong, Selina Tay and Gianna Quach

"Liquidity for Creditors Who Receive New Securities in a Chapter 11 Reorganization: Resales of Plan Securities under Section 1145 of the Bankruptcy Code" by Scott Budlong

"Equity Ownership Concepts Under the U.S. Securities Laws" by Scott Budlong, Selina Tay and Gianna Quach

"SEC Proposes New Price-Based Restrictions on Short Sales" by Scott Budlong, Selina Tay and Gianna Quach

"Stock Exchanges Ask SEC to Adopt a Modified Uptick Rule" by Scott Budlong, Selina Tay and Gianna Quach

Federal Securities Law: Can You be Part of a Section 13(d) "Group" Without Owning Stock?

"New SEC Staff Guidance on Rule 144" by Scott Budlong, Selina Tay and Gianna Quach

"Investment Managers and Short Selling" by Scott Budlong, Selina Tay and Gianna Quach

"U.S. Securities Law Considerations for Hedge Funds" by Scott Budlong, Selina Tay and Gianna Quach

Lending, Investing and Trading After the Market Break

"SEC Extends and Modifies Short-Sale Disclosure Regime" by Scott Budlong, Selina Tay and Gianna Quach