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PRACTICE AREAS

Civil Litigation

Business and
Commercial Disputes

Capital Markets
Litigation

Securities and
Shareholder Suits

Regulation and Compliance

Corporate Governance

Lawyers and Ethics
Compliance

Operational Advice

Trading/Ethical Policies
and Compliance

Securities Enforcement, Internal and Government Investigations and Criminal Defense

Broker-Dealer Sales
Practices

Corruption, Bribery and
Money Laundering

Financial and Accounting
Fraud

Securities Trading and
Market Manipulation

CLERKSHIPS

Honorable Milton Pollack,
United States District
Court, Southern District
of New York

Lee S. Richards, III

Lee S. Richards III is a founding partner of the firm. He concentrates in white collar criminal defense, securities enforcement defense, regulatory proceedings, internal investigations and complex commercial litigations. He has extensive trial experience and regularly represents investment banks, hedge funds, public companies, investment advisers, corporate officers and directors, and other professionals in investigations and proceedings by the DOJ, SEC, FINRA, and other governmental entities and SROs. He also represents companies and senior executives in commercial litigations, class action and derivative cases, and arbitrations relating to a variety of disputes.

In addition, Mr. Richards advises companies and directors on governance issues and has served as SEC Special Compliance Counsel, Receiver and Trustee in the liquidation of five securities firms, including Bernard L. Madoff Investment Securities LLC, and three major insider trading cases. He was appointed as the Independent Examiner in *United States v. Computer Associates International, Inc.*

Some notable representations include:

- Representation of various Audit Committees for public companies including a major business information company, a large software company and a large REIT;
- Representation of a major pharmaceutical company in a Medicare investigation being conducted by the DOJ in the Midwest;
- Representation of several pivotal senior executives and analysts in the research analyst investigation, including Jack Grubman;
- Representation of the CEO of one of the largest international insurance companies in an SEC investigation;
- Representation of the CFO of a major pharmaceutical distributor in an SEC investigation; and
- Representation of several major New York investment banks in a variety of DOJ, SEC and FINRA investigations, including investigations regarding Internet gambling, securities lending and auction rate securities.

Mr. Richards served for fifteen years as an Adjunct Assistant Professor at Fordham Law School. He is Chairman of the American Bar Association's Subcommittee on Criminal Aspects of the Securities Laws, President Emeritus of the Federal Bar Council Inn of Court, and a member of the American Inns of Court Board of Trustees. In addition, he is a regular speaker and writer on topics relating to criminal and securities law issues, internal investigations, corporate governance and compliance procedures. He is also a member of the American Jazz Foundation's Board of Directors and the Advisory Board for the Brennan Center for Justice.

He was recognized by Conde Nast's Portfolio.com as one of the top ten white collar lawyers in New York. The 2007, 2008, 2009 and 2010 Chambers USA: America's Leading Lawyers for Business ranked Lee Richards as a leading individual in Litigation - White Collar & Government Investigations. Mr.

EDUCATION

Columbia University
School of Law, J.D.,
1975

Amherst College, B.A.,
summa cum laude, 1972

LEE S. RICHARDS, III (Cont.)

Richards has also been identified as one of the nation's "Leading Lawyers" by The Legal 500 and as a "Super Lawyer" by Law & Politics Media, Inc. In addition, The Best Lawyers in America® has named him on both the Best Lawyers in New York and the Best Lawyers in America lists.

From 1977 to 1983, Mr. Richards was an Assistant United States Attorney for the Southern District of New York, where he handled major prosecutions of insider trading and securities fraud.

HONORS & AWARDS

- Top Ten White Collar Lawyers in New York by Conde Nast's Portfolio.com
- Leading Individual in Litigation - White Collar & Government Investigations by *Chambers USA: America's Leading Lawyers for Business* (2007-2010)
- Leading Lawyers by *The Legal 500* in the area of Litigation: White Collar Criminal Defense (2011). Comments made by clients surveyed include:
 - Lee Richards is "one of the most effective white collar defense lawyers in the bar."
 - Lee Richards is "universally respected in the bar and by the government lawyers for his skills, his integrity and most significantly, his effectiveness."
- Super Lawyer by Law & Politics Media, Inc.
- Best Lawyer by *The Best Lawyers in America*® (2006-2012) in the areas of Corporate Governance, Corporate Compliance, Bet-the-Company Litigation and Criminal Defense: White-Collar. Comments made by clients surveyed include:
 - "Lee has lived up to and surpassed his reputation as one of the preeminent attorneys for this type of work."
 - "Lee is the classic 'wise man' -- he is extremely bright and knowledgeable about his practice area, but what he has that is so special is a wealth of experience and impeccable judgment."

NEWS

Acquisition International names RK&O 2011 White-Collar Crime Law Firm of the Year

U.S. News-Best Lawyers awards RK&O "Law Firm of the Year" in White Collar-Government Investigations Law and recognizes firm's other practice areas

RK&O attorneys recognized as 2011 Super Lawyers

Lee Richards and Michael Mann recognized in the 2012 edition of *The Best Lawyers in America*

Chambers USA recognizes Richards Kibbe & Orbe LLP nationally and regionally in 2011 edition

RK&O practices, attorneys cited in *The Legal 500 United States*



LEE S. RICHARDS, III (Cont.)

RK&O attorneys recognized as 2010 Super Lawyers

Lee Richards and Michael Mann recognized in the 2011 edition of *The Best Lawyers in America*

Richards Kibbe & Orbe LLP celebrates its 20th anniversary

Chambers USA recognizes RK&O and highlights firm's expertise in Commercial and White-Collar Litigation and Securities Regulation

The Legal 500 recognizes RK&O as "one of the top firms in the country" for white-collar and regulatory work

Lee Richards recognized in the 2010 Edition of *The Best Lawyers in America*

RK&O and the Brennan Center for Justice have *amicus* success: New York's highest court allows landmark indigent defense lawsuit to proceed

RK&O attorneys recognized as 2009 Super Lawyers

Chambers USA Recognizes Richards Kibbe & Orbe and Highlights Firm's Prowess in Financial and Corporate Litigation and White Collar Regulatory Matters

Lee Richards Recognized as a Top Lawyer by Two Publications and Interviewed on National Public Radio in June

Lee Richards Appointed Receiver in SEC v. Nicholson Securities and Wire Fraud Case

Lee Richards Highlighted in Wall Street Journal Article on Madoff

The Legal 500 United States Refers to Richards Kibbe & Orbe LLP's White-Collar Criminal Defense Practice as Having an "Excellent Relationship With Regulators"

Conde Nast Portfolio.Com Names Lee S. Richards Top Ten White Collar Lawyer in New York

Best Lawyers in America® Recognizes Partner Lee S. Richards

Richards Kibbe and Orbe Attorneys Named Super Lawyers

2007 Chambers USA Highlights Richards Kibbe & Orbe LLP

An "insiders' tip" is how *The Legal 500* refers to Richards Kibbe & Orbe LLP's White Collar Criminal Defense Practice

SEMINARS & SPEAKING ENGAGEMENTS

Lee Richards moderates the "Ethical Issues for Securities Lawyers" panel at the SIFMA Fall Compliance & Legal Seminar

Lee Richards speaks at the PLI "Corporate Counsel Institute" seminar

PUBLICATIONS

"Monitors Can Foster Reform, Credibility" by Lee Richards published in the *New York Law Journal*

PROFESSIONAL AFFILIATIONS

Chairman, American Bar Association's Subcommittee on Criminal Aspects of the Securities Laws

President Emeritus, Federal Bar Council Inn of Court

LEE S. RICHARDS, III (Cont.)

Member, American Inns of Court Board of Trustees

Member, American Jazz Foundation's Board of Directors

Advisory Board, Brennan Center for Justice