

ATTORNEYS

Jennifer K. Grady

Paul B. Haskel

Jon Kibbe

RK&O partners present "Introduction to the Loan Market, Documents & Market Practices" at the LSTA conference

February 15 & 16, 2007

New York, NY

Richards Kibbe & Orbe LLP partner, Paul B. Haskel gave a presentation regarding a Review of Par/Near Par Standard Documents and the Closing Process.

- Par/Near Par Trade Confirmation and Standard Terms & Conditions
- + 7 Par Settlement Timeline
- Bilateral Netting Agreement – Par/Near Par
- Multilateral Netting Agreement – Par/Near Par
- Sample Par/Near Par Participation Agreement
- Par Trades That Do Not Settle on Time – Buy-In and Sell-out

Richards Kibbe & Orbe partners, Jon Kibbe and Jennifer K. Grady gave a presentation regarding Loan Credit Default Swaps.

- Overview of LCDS New Product Development
- General Terms of CDS and LCDS trades
- "Syndicated Secured" determined by the trading standard
- Physical Settlement using modified LSTA documentation