

## ATTORNEYS

MaryJeanette Dee  
Lee S. Richards, III

## PRACTICE AREAS

Financial and Accounting  
Fraud

Securities Enforcement,  
Internal and  
Government  
Investigations and  
Criminal Defense

## Lee Richards Appointed Receiver in SEC v. Nicholson Securities and Wire Fraud Case

March 6, 2009  
New York

Lee Richards, one of Richards Kibbe & Orbe LLP's founding partners, was recently appointed receiver by the United States District Court for the Southern District of New York in the *SEC vs. James M. Nicholson and Westgate Capital Management, LLC, et al.* case.

Mr. Richards is receiver for the assets of James Nicholson, Westgate Capital Management LLC and related funds, including:

Westgate Absolute Return Fund, LP  
Westgate Alpha Fund, LP  
Westgate Equity Fund, LP  
Westgate Focus Fund, LP  
Westgate Growth Fund, LP  
Westgate Opportunity Fund, LP  
Westgate Opportunity Master Fund, LP  
Westgate Premier Growth Fund, LP  
Westgate Select Fund, LP  
Westgate Strategic Growth Fund, LP  
Westgate Summit Fund, LP

A copy of the order appointing Mr. Richards as receiver is here. Information for investors is available at [www.westgatecapitalreceiver.com](http://www.westgatecapitalreceiver.com) or at 1-877-788-7801.

In addition to this case and the Madoff case, Mr. Richards served as SEC Special Compliance Counsel, Receiver and Trustee in the liquidation of four other securities firms and three major insider trading cases. He was also appointed as the Independent Examiner in *United States v. Computer Associates International, Inc.* The RK&O team working on the Westgate Capital matter with Mr. Richards includes MaryJeanette Dee.

### About Richards Kibbe & Orbe LLP

*Richards Kibbe & Orbe LLP is a dynamic and entrepreneurial firm with in-depth experience and relationships in the financial markets and business community. With approximately 80 lawyers in New York, Washington, D.C. and London, we understand our clients' business imperatives – whether in a transaction, litigation or regulatory matter – and believe that those imperatives must serve as a foundation for thoughtful, innovative and practical legal counsel. RK&O's hallmark is our ability to find creative solutions to difficult problems that meet the business needs and objectives of our clients. We seek to provide precisely the high quality, focused and efficient service that we would seek as a client.*