

ATTORNEYS

David W.T. Daniels

Paul A. Leder

Sarah P. Swanz

Recent Successes: RK&O Secures Dismissal of Hedge Fund Client from Multi-District Class Action Litigation

February 15, 2008

On February 15, 2008, RK&O secured the voluntary dismissal with prejudice of securities fraud claims against our hedge fund client, Veras Investment Partners, LLC. Veras had been sued by a purported class of investors in the Alger mutual fund family for alleged late trading and unlawful market timing in a multidistrict lawsuit captioned *In re Mutual Funds Investment Litigation*. In this same litigation, RK&O had also previously prevailed on a motion to dismiss similar claims against Veras brought on behalf of investors in the Federated mutual fund family.

Attorneys Paul Leder, David Daniels and Sarah Swanz represented Veras in this matter.