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"New LSTA Trade Confirmations" by Paul Haskei and James Ohlig

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On February 6, 2009, the LSTA released its revised forms of (i) Par/Near Par Trade Confirmation and (ii) Distressed Trade Confirmation, each effective for LSTA trades entered into on or after that date. Most of the revisions to these LSTA form trade confirmations address issues raised by market participants under the prior 2006 versions, and reflect the LSTA's efforts to problem-solve based on market experience. The attached memorandum discusses some of the more significant changes made to these LSTA form trade confirmations.

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