

ATTORNEYS

Kenneth E. Werner

PRACTICE AREAS

Tax

"New Legislation Will Permit Deferral of Cancellation of Debt Income" by Kenneth Werner

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The American Recovery and Reinvestment Act of 2009, expected to be signed by President Obama today, contains a number of tax provisions. Our tax partner Ken Werner has written a short memo examining one of these provisions, which allows companies buying back their debt at a discount to defer taxable income.

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