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"U.S. Securities Law Considerations for Hedge Funds" by Scott Budlong, Selina Tay and Gianna Quach

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A hedge fund that takes a minority equity position in a U.S. public company may encounter a variety of complex issues under the federal securities laws and other investment-related statutes. This memorandum considers the most important of these U.S. legal issues from the perspective of an equity investment's lifecycle: establishing, maintaining and exiting the position.

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