

ATTORNEYS

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PRACTICE AREAS

Tax

"New Legislation Limits Deferral of Compensation from Offshore Entities" by Kenneth Werner

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The recently enacted Tax Extenders and AMT Relief Act of 2008, part of the bill signed into law by President Bush on October 3, 2008, contains a provision which eliminates the ability to defer compensation payable by certain offshore entities, among others, to the extent such compensation is not subject to a substantial right of forfeiture.

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