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Derivatives

"LSTA Distressed Participation Agreement" by Paul B. Haskel and James Ohlig

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On October 24, 2007, the LSTA issued a new standardized participation agreement for distressed trades ("DPA"), giving market participants an important new form document for settling distressed trades by participation. Below is a brief memorandum, written by our attorneys Paul B. Haskel and James J. Ohlig, discussing some of the more significant features and provisions of the DPA.

[Download memorandum](#)[Download LSTA Market Advisory](#)[Download LSTA Participation Agreement for Distressed Trades - Transaction Specific Terms](#)[Download LSTA Participation Agreement for Distressed Trades - Collateral Annex](#)