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"Enron Update: District Court Reverses Bankruptcy Court Decision -- Equitable Subordination Risk Does Not Travel with the 'Sale' of a Claim But Does Travel with an 'Assignment' of a Claim" by Jon Kibbe, Paul B. Haskel and Michael Friedman

August 29, 2007

Below is a brief summary of the decision of the District Court reversing the Bankruptcy Court's ruling regarding the equitable subordination and disallowance of bank debt claims in the Enron Corp. bankruptcy proceeding. The issues raised by the decision are relevant to the U.S. secondary claims trading markets.

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