

ATTORNEYS

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"SEC Proposes New Price-Based Restrictions on Short Sales" by Scott Budlong, Selina Tay and Gianna Quach

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On April 10, 2009, the SEC released for public comment a menu of four potential new price-based restrictions on short sales. The proposals come less than two years after the SEC's 2007 decision to rescind the "uptick rule," the original price-based barrier to shorting that had been in place since the 1930s. Our New York colleagues Scott Budlong, Selina Tay and Gianna Quach comment in the attached memorandum.

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