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"SEC Revises Recent Guidance on Deadline for Initial Schedule 13D Filing" by Scott Budlong, Selina Tay and Gianna Quach

November 20, 2009

In November 2009, the Staff of the SEC's Division of Corporation Finance revised its September 2009 public guidance on how an investor should calculate the 10-day filing deadline for an initial beneficial ownership report on Schedule 13D. Scott Budlong, Selina Tay and Gianna Quach of Richards Kibbe & Orbe's New York-based securities practice comment on the revised guidance in this memorandum.

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