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"New York's Highest Court Relieves Debt Trading Market From Uncertainty Regarding The Application Of Champerty" by Brian Fraser

October 16, 2009

In a closely-watched case important to the debt trading market, New York's highest court recently decided that New York's champerty statute does not bar the assignment of litigation claims to enforce rights in related debt instruments. Partner Brian S. Fraser briefly summarizes the decision in this memorandum. They filed an *amicus curiae* brief in the case on behalf of The Loan Syndications & Trading Association and reported on the issue in earlier memoranda.

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