

ATTORNEYS

Michael Friedman

Joon P. Hong

"Lehman Files A Proposed Plan Of Reorganization" by Joon Hong and Michael Friedman

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Lehman Brothers Holdings Inc. and its affiliate and subsidiary debtors filed their proposed chapter 11 plan of reorganization on Monday, March 15, 2010. Although the plan lacks many details regarding potential recoveries for Lehman's creditors, it does provide information regarding the proposed treatment of guarantee claims, intercompany claims and other issues of interest to Lehman claim holders. This memorandum, authored by Richards Kibbe & Orbe LLP partners Joon P. Hong and Michael Friedman, highlights some of the key components of the proposed Lehman plan.

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